

Press Release, 20 December 2010. London.

P2P Gift Credit Cards - Gift Finance.

<http://P2PGiftCredit.com>

This project proposes an alternative economy based on Peer-to-Peer architecture for a more equal sharing of wealth in society. It offers an innovative participative system using counterfeit virtual money.

Promotional AD:

Go on <http://P2PGiftCredit.com> and get your P2P Gift Credit Card instantly, just by typing your email or cell phone number. When you activate the card you get your first £100 of gift credit! Other rewards come every time you introduce a new friend!

About the P2P Gift Credit Cards:

By issuing a visionary type of credit card, the project introduces the P2P Gift Finance system based on Peer-to-Peer free credit shared across digital networks. The P2P Gift Finance is a democratic creation of money directly regulated by ordinary people in order to redistribute wealth in society.

Power to create virtual money with a multiplier effect should be restored to the people, and regulated by democratic participation. It is recognised that the perpetual creation of money is necessary, however, since there is a private monopoly on the monetary system, it is proven to be unfair and is unlikely to ever change without intervention. Indeed many theorists have pointed out that allowing banks to create money is fundamentally unjust, unethical and immoral. Find out more about it:

<http://P2PGiftCredit.com/about.php>

More details:

The website P2PGiftCredit.com allows people to generate unique virtual card numbers to send to others via digital devices and platforms. In order to activate and use the P2P Gift Credit Cards users must generate new virtual credit card numbers for friends. Rules like this underline the idea of 'Sharing' a concept which defines the basis of P2P Gift Finance and enables a viral spread of free credit among people, generating a real alternative virtual credit that anyone can own. This approach also simulates the distribution of free credit by people as a form of "Basic Income", which may help to stimulate the entire economy.

Find out more how it works:

<http://P2PGiftCredit.com/how.php>

A limited edition of physical plastic P2P Gift Credit Cards are available by request on the P2PGiftCredit.com, and they will also be distributed through public actions in London during the month of January 2011.

You can see a preview of the printed card and its holder in this picture:

http://P2PGiftCredit.com/press/P2PCC_carrier_HD.jpg

Purpose of the project:

- Researching alternative virtual currencies, peer-to-peer lending platforms and electronic payments as a positive step in reshaping the future of sustainable finance in the contemporary digital networked scenario.
- Underlining the consequences of private speculative lending institutions and explaining how they often determine economic crises due to the deregulated creation of credit.
- Calling people to sign petitions to shut down tax havens, and to investigate the bailout money that taxpayers recently paid to major banks by supporting ongoing campaigns on this issue.
- Bringing "Basic Income" (as a form of universal, guaranteed, minimum income) to public attention and the inequities of current patterns of the redistribution of wealth into question.
- Targeting social classes vulnerable to the deceptive marketing of the credit card industry (such as university students, artists, the unemployed and people with low incomes) in order to highlight the inherent dangers.
- Increasing awareness about global credit and debit owned by people and banks during the recent so-called global recession, as well as issues related to the creation of money.

If you would like to have more information about the recent so-called "economic recession", the victims of global fraud, the artificial scarcity of money, or, if you would like to know more about the credit card industries, their criminal interest rates (which cause depression and suicides), and more besides, you should have a look at the Infoshop section which is a real treasure trove of information:

<http://P2PGiftCredit.com/infoshop.php>

A project by Paolo Cirio.

<http://www.paolocirio.net>

(This project is commissioned by an anonymous arts organisation in the UK)